

COLORADO TECHNOLOGY CENTER

Owners Association, Inc.

8390 E Crescent Parkway, Suite 300

Greenwood Village, CO 80111

303.779.5710

February 1, 2019

Honorable Mayor Bob Muckle and City Council
City of Louisville
749 Main Street
Louisville, CO 80027

Sent to: Merdyth Muth, City Clerk, at MeredythM@LouisvilleCO.gov

Dear Mayor Muckle and City Council:

As previously communicated in a letter dated October 5, 2018 to the Louisville Planning Commission, the CTC Owners Association's Board of Directors interpret its Declaration of Protective Covenants as not allowing marijuana cultivation and manufacturing within its boundaries. On January 24, 2019, the CTC Owners Association Board of Directors (Board) voted to uphold that interpretation.

The Board also agreed to take the matter to a vote of the owners within the CTC boundaries, by means of an amendment to its Declaration of Protective Covenants. For the measure to pass, owners representing 65% of lot square footage in CTC will need to vote yes to amend the governing document to allow for the expanded uses considered by Louisville within the CTC. This vote is expected to take place in the first quarter 2019. If the measure fails, the current interpretation will be upheld and the CTC Board will enforce the current covenants. If the measure succeeds, the Board will look forward to partnering with the City to ensure that the expanded uses meet all requirements per the City code and our governing documents.

Sincerely,

CTC Owners Association Board of Directors

Cyndi Thomas
Jim Burton
Steve Koonce
Jerry Moore
Derek Conn

Distribution: This letter was posted on the CTCOA website on 2/1/2019.