

CTC OWNERS ASSOCIATION, INC.

Minutes of Board Meeting

July 31, 2010

10:30 pm

A meeting of the Executive Board of this association was held at the office of Stephen Meyers & Associates, 168 CTC Blvd, Unit E, Louisville, CO 80027.

Executive Board Members Present: Gary Myre, Neil Littmann, Daniel Stiehr, Steve Meyers, Steve Koonce

Others Present: Carla Wilson, Property Manager
Cottonwood Property Services, LLC

Business Conducted:

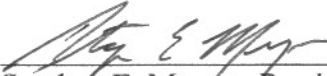
Pierce Avenue Entrance

Final numbers for project came in higher than budget. Discussion was held as to whether we want to go back to the owners and request additional funds to complete project this year or to table the project until the end of the year and request additional funds in 2011.

A motion was made by Steve Meyers to table the project until the 2011 annual owners meeting at which time we will request the addition funds.

Resignation of Gary Myre

Gary Myre sold his interest in his building in CTC which makes him ineligible to serve on the Board of Directors for CTC. Steve Meyers volunteered to fill in as President until the 2011 annual owners meeting.


Stephen E. Meyers, President 12-15-10
Date