

CTC OWNERS ASSOCIATION, INC.

Minutes of Board Meeting

February 3, 2009

1:45 pm

A meeting of the Executive Board of this association was held at the office of Stephen Meyers & Associates, 168 CTC Blvd, Unit A, Louisville, CO 80027.

Executive Board Members Present: Gary Myre, Daniel Stiehr, Steve Meyers, Neil Littmann, Jason Thomas

Others Present: Carla Wilson, Property Manager
Cottonwood Property Services, LLC

Business Conducted:



Carla Wilson presented the 2008 financial reports for review. Based on these reports the owners will received a credit of their pro-rata share of approximately \$6,500.

Carla Wilson also presented the projected 2009 Operating budget. There are three categories that increased; insurance, landscaping / repairs & maintenance and utilities. The reason for the increase in these categories is the cost of maintaining the new entrance at Dillon Road and CTC Blvd.

A discussion was held regarding the sponsorship of the CTC Corporate Challenge race. Last year we were a Silver Sponsor at the cost of \$3,750. A motion was made by Neil Littmann to leave the sponsorship at the same level as last year. Jason Thomas seconded the motion. A vote was taken and passed unanimously.

Steve Meyers made a motion the proposed budget to be approved as is. Daniel Stiehr seconded the motion. A vote was taken and passed unanimously. The budget will be presented to the owners at the annual meeting for final approval.

Meeting was adjourned.

 
Daniel Stiehr Secretary Date