

CTC OWNERS ASSOCIATION BOARD MEETING

May 1, 2015

2:30pm

Vaisala, Inc

194 S Taylor Ave

Louisville, CO 80027

AGENDA

- Clair Cahow w/Craig Hospital with update on Peddle for Possible Event

- Management Change
Where we are in transition
How legislation could affect this change
OA Board meeting schedule for remained of 2015

- Review of 2015 Expenses

- Other Business
Further discuss in merging the 2 boards

CTC OWNERS ASSOCIATION, INC.
 2015 BUDGET
 4-30-15

Description	2015 Expenses (Budget)	2015 Expenses (actual)	2015 Variance
Bookkeeping / Administrative / Tax Prep	\$ 27,500.00	\$ 2,400.00	\$ 25,100.00
Insurance	\$ 4,500.00	\$ -	\$ 4,500.00
Legal	\$ 15,000.00	\$ 2,507.00	\$ 12,493.00
Miscellaneous, Postage, Bank Fees	\$ 1,000.00	\$ -	\$ 1,000.00
Repairs & Maintenance / Pest Control	\$ 5,000.00	\$ 1,500.00	\$ 3,500.00
Utilities	\$ 25,000.00	\$ 1,330.46	\$ 23,669.54
Website	\$ 1,500.00	\$ 40.00	\$ 1,460.00
Marketing	\$ 4,450.00	\$ 1,050.00	\$ 3,400.00
36 Commuting Solution Membership	\$ 1,158.00	\$ -	\$ 1,158.00
Personal Property Taxes	\$ 2,089.82	\$ -	
Contingency	\$ 6,200.00	\$ 5,349.59	\$ 850.41
Estimated Operating Expenses	\$ 93,397.82	\$ 14,177.05	\$ 77,130.95
Reimbursement from CTC Metro District	\$ 26,158.00	\$ 2,830.46	\$ 23,327.54
Adjusted Estimated Operating Expenses	\$ 67,239.82	\$ 11,346.59	\$ 55,893.23

Note: To Be reimbursed by CTC Metro District

Note: Utilities are reimbursed by CTC Metro District

Note: 36 Commuting Solutions annual membership reimbursed by CTC Metro District