

CTC OWNERS ASSOCIATION, INC.
Board Meeting Minutes
Thursday, January 30, 2014

A meeting of the Executive Board of this association was held in the conference room of Optica Technology at 2051 Dogwood Street, Suite 210, Louisville, CO 80027.

Executive Board Members Present: Steve Meyers, Daniel Stiehr, and Henry Johnson

Executive Board Members Absent: Neil Littmann, Paul Gowing

Others Present: Carla Wilson, Property Manager, Cottonwood Property Services; Cyndi Thomas, Etkin Johnson Group; Aaron DeJong, Kurt Kowar, Diana Trettin, Joe Stevens and Troy Russ with the City of Louisville; Tom Weiner from RNL Design; Representative from Plenary.

- Second Meeting with City of Louisville – Revised Renderings for Proposed Service Facility

The City of Louisville presented revised renderings incorporating feedback received from the Board of Directors regarding the screening of the north view of the property.

The City is also in negotiations with the Plenary Group to purchase the west portion of the 13 acre site. The Plenary Group's use of the property would be the same as the City's. Plenary would be maintaining the highway 36 corridor, which would increase the amount of plow trucks, vehicle and material storage.

The Board of Directors will review the changes to the drawings as well as the possible sale to Plenary and will provide the City with feedback in writing.

- Financial Update

Carla Wilson provided financial update including budget verses actual variance report.

Meeting was adjourned.



Stephen Meyers
President