

CTC OWNERS ASSOCIATION, INC.

Minutes of Board Meeting

November 3, 2011

3:00 pm

A meeting of the Executive Board of this association was held at the office of Stephen Meyers & Associates, 168 CTC Blvd, Unit E, Louisville, CO 80027.

Executive Board Members Present: Steve Meyers, Niel Littmann, Daniel Stiehr,

Executive Board Members Absent: Steve Koonce, Paul Gowing

Others Present: Carla Wilson, Property Manager
Cottonwood Property Services, LLC

Business Conducted:

Financial Review:

Reviewed the 2011 Budget vs Actual variance report for 2011. Discussed variances. Reviewed the 2012 Projected Budget, discussion was held. Budget revised based on discussion. Budget will be presented to owners for approval at the annual meeting.


Annual Owners Meeting:

Set date for annual owners meeting – Wednesday, February 8, 2012, 3pm at 168 CTC Blvd, Suite A, Louisville, Colorado.

Other Business:

Carla Wilson updated the board on discussion with Mark Williams concerning the solar issue; not sure a problem exists.

Meeting was adjourned.



Stephen Meyers, President Date