

**CTC OWNERS ASSOCIATION, INC.
MINUTES OF ANNUAL MEETING**

FEBRUARY 6, 2015 2:00 PM

The annual meeting of the Members and Executive Board of this Association was held at the office of Design Mechanical, 168 CTC Blvd, Suite A, Louisville, Colorado.

Executive Board Members Present: Steve Meyers, Neil Littmann, Daniel Stiehr, Paul Gowing, Henry Johnson

Executive Board members Absent: None

Others Present: Carla Wilson, Property Manager; Malcom Fleming, City Manager, Aaron DeJong, Director of Economic Development, Kurt Kowar, Director of Public Works, Joe Stevens, Director of Parks and Recreation for the City of Louisville.

The requirement for a quorum of 51% of the majority of voting interest was met with 58.00% of the membership either in person or by proxy.

Business Conducted:

Craig Hospital Pedal 4 Possible Fun Ride

Amy Farnan, with Craig Hospital provided information on their charity event, Pedal 4 Possible Fun Run being held in CTC.

City of Louisville – Update on City Service Facility / City Activities

Malcom Fleming, City Manager for the City of Louisville gave an update on their new city service facility and various issues the City is working on.

Board Achievements in 2014

Neil Littmann, Vice-President of the Owners Association, gave an update on the achievements of the board and issues they are currently working on.

Election of Board of Directors (1 positions available)

Henry Johnson was nominated for another 3-year term on the Board of Directors. A vote was taken and passed unanimously.

Change in Management Services

Carla Wilson resigned her position as Property Manager. The Board of Directors is in the process of getting proposals on management services. Final determination will be made by the Board.

Financial Review

Reviewed of the 2014 Budget vs Actual variance report and proposed 2015 budget. Discussion was held. Changes will be made per discussion.

Other Business

Prairie Dogs – Discussion was held on this issue. Each owner is responsible for the pest control on their property.

Update on the US 36 Express Lanes Project was provided.

The meeting was adjourned.