

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
COLORADO TECH CENTER OWNERS ASSOCIATION
HELD
MAY 18, 2016

A special meeting of the Board of Directors of the Colorado Tech Center Owners Association, Boulder County, Colorado was held on Wednesday, May 18, 2016 at 3:00 p.m., at Community Food Shares, 650 S. Taylor Avenue, Louisville, CO 80027.

Attendance In attendance were Directors:

Neil Littmann
Henry Johnson
Cyndi Thomas
Steve Meyers

Also in attendance were:

Mathew Mendisco and Kim Herman; CliftonLarsonAllen LLP ("CLA")
Lisa Mayers; Spencer Fane LLP

Call to
Order

Director Littman called the meeting to order at 3:14 p.m.

New
Business

A. Management Report

Mr. Mendisco reported he will provide updates to owners regarding decisions made by the Board since the last meeting and answer any questions owners may have.

B. Election of Board Member (1 seat open)

Mr. Mendisco reported one seat will be open for election. He stated he will review the required qualifications to be a Board member with attendees. He reminded the Board that 51% of ownership is required to be in attendance in person or by proxy for the meeting to take place.

Executive
Session

Upon a motion duly made by Director Littmann, seconded by Director Meyers and, upon vote, unanimously carried, the Board entered into Executive Session at 3:18 p.m.

Upon a motion duly made by Director Littman, seconded by Director Thomas and, upon vote, unanimously carried, the Board adjourned Executive Session at 4:26 p.m.

Items from
Board
Members

A. Other

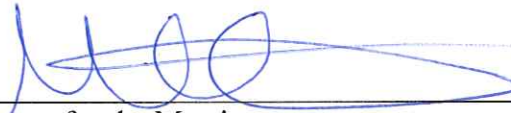
None.

Other
Business None.

Next
Meeting Mr. Mendisco stated the next meeting is scheduled for Monday May 23, 2016 at 2:00 p.m. and is the Special Owners Meeting with a Board meeting to follow. The Board stated they would be in attendance.

Adjournment Upon a motion duly made by Director Littman, seconded by Director Thomas, and upon vote, unanimously carried, the Board adjourned the meeting at 4:27 p.m.

Respectfully submitted,

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

Secretary for the Meeting